

Policy on Dormant Accounts (Version 2023-2024)

This Policy defines the treatment of Dormant/Inactive accounts of the clients maintained with the Company.

Definition of Dormant/Inactive accounts

In case of trading account the term dormant/Inactive account refers to such account wherein no transactions have been carried out since last 12 (twelve) calendar months.

Transaction in Dormant/Inactive Trading Accounts

The Dormant accounts identified based on the above criteria shall be monitored on periodical basis. Quant reserves the right to freeze/deactivate such accounts and shall not permit to carry out any fresh transactions in such account on its discretion. The accounts which are in dormant status for longer period would be viewed seriously and fresh trades in such accounts would be placed only after undertaking proper due diligence process and fulfillment of such conditions as may be deemed fit.

For Institutional Clients

In order to reactivate the dormant account for Institutional Clients, the account shall be reactivated when a request for the same is received from the Client or its Relationship Manager (RM). Further in case of any changes in the client details, the latest details need to be procured from the custodian or the Relationship Manager (RM) of the Client or from the Client.

For Non Institutional Clients

- The request from the Client is to be made to respective Relationship Manager (RM) either through a letter or registered email ID.
- Further to the aforesaid as an additional documents either a Self attested PAN Card copy, or Latest address proof or latest 6 months Bank statement.
- Also a person from Back office shall confirm with the Client for the activation of account through telephone conversation once above requirement fulfill.

The above stated policy may vary depending on various rules, regulations and bye laws as may be prescribed by SEBI, exchanges or any other authority or as per internal policy of quant from time to time.