

Risk Management Policy
(version 2024-25)

quant Institutional Equities Private Limited (QIEPL) is Trading Member of Multi Commodity Exchange of India Ltd (MCX), National Commodity & Derivatives Exchange Limited (NCDEX) and BSE Limited (BSE).

Particulars of Exchanges & Segments	SEBI Registration Number	Membership / Clearing Number
MCX	INZ000072735	40440
NCDEX	INZ000072735	01089
BSE Currency Derivatives	INZ000072735	6719
BSE Commodity	INZ000072735	6719
BSE Cash	INZ000072735	6719

Cash Market Margins:

In the case of Institutional clients, all transactions executed on the stock exchanges have to be settled by their local custodian through the clearing house / corporation of the exchange. In such cases, the funds / securities obligation is with the custodian. In case of conversion of institutional trades to DVP, the trades are settled with the local custodian.

In the case of HNI / Corporate / Retail clients, QIEPL has a robust mechanism for ensuring availability of funds and securities towards settlement of transactions. Clients can maintain margins in the form of cash and securities. Appropriate haircuts are applied to the securities accepted as collateral.

In case of QIEPL employees or their relatives accounts no margin is collected as they have to obtain preclearance for execution of such trades as per the company's rules and procedures.

Futures & Options Segment margin:

As per SEBI and Exchange rules and regulations, margins are collected upfront from the clients. Clients can maintain margins in the form of cash, fixed deposits and Exchange approved securities. Appropriate haircuts are applied to the securities accepted as collateral. MTM, premium and assignment amount is collected in the form of cash.

For those clients who have not granted a limited power of attorney to the Company, margin is collected by way of cash and / or security deposited in QIEPL'S constituent account.

QIEPL has the absolute discretion to change the above based on review of the risk management framework and/or any changes in the regulatory framework/settlement mechanism, etc.

Following shall be considered and collected as margin from the client:

1. Fixed deposits received towards margin, issued by exchange approved banks.
2. Units of mutual funds in dematerialized form, whose NAVs are available and which could be liquidated readily with appropriate hair cut.
3. Free and unencumbered Balances (funds and securities) available with QIEPL of respective client in different segments of the Exchange.
4. Free and unencumbered Balances (funds and securities) available with QIEPL of respective client in different segments of any Stock Exchange.
5. Cheques received / recorded in the books of QIEPL.

6. Securities given as margin which are sold in the capital market and the securities are in the pool account of QIEPL but are not given as early pay in towards an obligation to deliver shares in the Capital Market Segment, benefit of margin be given to the client till T+1 day from the sale of securities.

Valuation of collaterals:

QIEPL will accept collaterals in the form of Cash, FD & Securities.

Cash will be valued at actual.

FD will be valued at actual / with appropriate haircut.

Only those securities which are in dematerialized form, traded on the National Exchanges will be accepted excluding securities which are specifically not declared as illiquid securities. These securities will be valued as prescribed by the Exchanges / Clearing Corporations post appropriate haircut.

On receipt of collateral from client, acknowledgement will be issued to client and proper client authorization for deposit of collateral with the exchange / clearing corporation / clearing house towards margin shall be collected from every client.

Criteria of selection and Securities eligible for Trading, etc.

In order to exercise additional due diligence while trading in securities in client account, QIEPL will restrict trading in those securities which are not permitted by the Exchanges. Further QIEPL reserves the right to refuse execution of any transaction requests of the client on such restricted securities or to reduce the open market interests of the client in such securities.

QIEPL also reserves the right not to allow any trades or transactions in respect of certain securities or segments or orders/requests which may be below/above certain value/quantity as may be decided by QIEPL from time to time.